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JOLIMARK HOLDINGS LIMITED

映美控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2028)

PROFIT WARNING

This announcement is made by Jolimark Holdings Limited (the "Company") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

The board ("Board") of directors ("Directors") of the Company (and together with its subsidiaries, the "Group") wishes to inform the shareholders of the Company ("Shareholders") and potential investors that based on the preliminary review of the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2022, the Group is expected to record a loss of approximately between RMB30 million and RMB40 million for the year ended 31 December 2022, as compared with a loss of approximately RMB25.182 million in the same period last year. The increase in loss was mainly attributable to the impact of recurring COVID-19 outbreaks in Mainland China during the year and the associated anti-epidemic control policy which caused a reduction in market retail and business activities and slowdown in economic growth, resulting in a notable decrease in market demand for business transactional printers and electronic invoice printers.

The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the information currently available to the Board and such information has not been audited or reviewed by the auditors of the Company. The actual financial results of the Group for the year ended 31 December 2022 may be different from what is disclosed in this announcement. The final results of the Group for the year ended 31 December 2022 is expected to be released before end March 2023. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board of Jolimark Holdings Limited Au Kwok Lun Director

Hong Kong, 22 February 2023

As at the date of this announcement, the executive directors of the Company are Mr. Au Pak Yin and Mr. Au Kwok Lun, the non-executive director of the Company is Mr. Ou Guo Liang, and the independent non-executive directors of the Company are Ms. Kan Lai Kuen, Alice, Dr. Zhong Xiaolin and Mr. Yeung Kwok Keung.