EXPECTED TIMETABLE

If there is any change in the following expected timetable of the Share Offer, the Company will issue an announcement in Hong Kong to be published in English in the South China Morning Post and in Chinese in the Hong Kong Economic Times.

2005
(Note 3)
Application Lists open (Note 1)
Latest time for lodging WHITE and YELLOW application forms
Application Lists close (Note 1) 12:00 noon on Thursday, 23rd June, 2005
Announcement of the level of indication of interest in the Placing, the results of applications and basis of allocation of the Public Offer Shares to be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) on Tuesday, 28th June, 2005
Despatch of share certificates to wholly or partially successful applicants on or before (<i>Note 2</i>) Tuesday, 28th June, 2005
Despatch of refund cheques to unsuccessful applicants on or before (<i>Note 2</i>) Tuesday, 28th June, 2005
Dealings in Shares on the Main Board commences Wednesday, 29th June, 2005

Notes:

- (1) If there is a "black" rainstorm warning or a tropical cyclone warning signal number 8 or above in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Thursday, 23rd June, 2005, the Application Lists will not open and close on that day. Please refer to the paragraph headed "Effect of bad weather on the opening of the Application Lists" in the section headed "How to apply for the Public Offer Shares" in this prospectus.
- (2) Applicants who apply on WHITE application forms for 1,000,000 Public Offer Shares or more and have indicated in their application forms that they wish to collect their share certificates and/or refund cheques (if any) in person may collect them in person from the Company's Hong Kong share registrar and transfer office, Computershare Hong Kong Investor Services Limited, Shop 1712–16, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong, between 9:00 a.m. and 1:00 p.m. on the date notified by the Company in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) as the date of despatch of share certificates and refund cheques, which is expected to be on Tuesday, 28th June, 2005. For details, please refer to the paragraph headed "Despatch/Collection of Share certificate(s) and refund of application monies" in the section headed "How to apply for the Public Offer Shares" in this prospectus.

Applicants who have applied on **YELLOW** application forms for 1,000,000 Public Offer Shares or more may elect to collect their refund cheques (if any) in person but may not elect to collect their share certificates, which will be deposited into CCASS for the credit of their designated CCASS participants' stock accounts or CCASS investor participant stock accounts (as appropriate). The procedures for the collection of refund cheques for **YELLOW** application form applicants are the same as those for **WHITE** application form applicants.

Applicants being individuals who opt for personal collection must not authorise any other person to make collection on their behalf. Applicants must show their identification documents to collect their share certificate(s) and, if any, refund cheque(s) which must correspond to the information contained in the relevant application forms and produce other evidence of their identity acceptable to Computershare Hong Kong Investor Services Limited. Applicants being corporations which opt for collection in person must attend by their authorised representatives with letters of authorisation from their corporations stamped

EXPECTED TIMETABLE

with the corporation's chops (bearing the name of the corporations). Both individuals and authorised representatives of corporations (where applicable) must produce, at the time of collection, identification and, where applicable, authorisation document acceptable to Computershare Hong Kong Investor Services Limited.

Refund cheques will be issued in respect of wholly or partially unsuccessful applications under the Public Offer.

Part of your Hong Kong Identity Card number/passport number, or, if you are joint applicants, part of the Hong Kong Identity Card number/passport number of the first-named applicant, provided by you may be printed on your refund cheque, if any. Such data would also be transferred to a third party for refund purpose. Your banker may require verification of your Hong Kong Identity Card number/passport number before encashment of your refund cheque. Inaccurate completion of your Hong Kong Identity Card number/passport number may lead to delay in encashment of or may invalidate your refund cheque.

(3) All times refer to Hong Kong local time.

Particulars of the structure of the Share Offer, including its conditions, are set out in the section headed "Structure of Share Offer" in this prospectus.

Share certificates will only become valid certificates of title at 8:00 a.m. on the Listing Date provided that (i) the Share Offer has become unconditional in all respects; and (ii) neither of the Underwriting Agreements have been terminated in accordance with its terms. No dealings should take place in the Offer Shares prior to the commencement of dealings in the Shares on the Stock Exchange. Investors who trade the Offer Shares on the basis of publicly available allocation details prior to share certificates or prior to the share certificates of title do so entirely at their own risk.