

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Unless otherwise defined herein, terms defined in the prospectus dated 20 June 2005 (the "Prospectus") issued by Jolimark Holdings Limited (the "Company") have the same meanings when used in this announcement.

Jolimark

映美

JOLIMARK HOLDINGS LIMITED

映美控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2028)

STABILISING ACTION AND END OF STABILISATION PERIOD

The board of directors (the "Board") of the Company announces that the stabilisation period in connection with the Share Offer ended on 23 July 2005.

The stabilising actions undertaken before expiration of the stabilisation period were:

- (1) over-allocations of 13,378,000 Shares in the Placing;
- (2) the borrowing of an aggregate of 13,378,000 Shares from Kytronics Holdings to cover the over-allocations in the Placing; and
- (3) the purchase of 13,378,000 Shares, representing approximately 10.7% of the Offer Shares, in the secondary market at the price range of HK\$1.09 to HK\$1.14 per Share to facilitate the return in full to Kytronics Holdings of 13,378,000 borrowed Shares.

Kingsway Financial did not exercise the Over-allotment Option during the stabilisation period and the Over-allotment Option lapsed on 23 July 2005.

This announcement is made pursuant to the requirements under Section 9(2) of the Securities and Futures (Price Stabilising) Rules. The Board announces that the stabilisation period in connection with the Share Offer ended on 23 July 2005.

Before expiration of the stabilisation period, the stabilising actions undertaken by Kingsway Financial in its capacity as the stabilising manager for the Share Offer were:

- (1) over-allocations of 13,378,000 Shares in the Placing;
- (2) the borrowing of an aggregate of 13,378,000 Shares from Kytronics Holdings to cover the over-allocations in the Placing; and
- (3) the purchase of 13,378,000 Shares, representing approximately 10.7% of the Offer Shares, in the secondary market at the price range of HK\$1.09 to HK\$1.14 per Share to facilitate the return in full to Kytronics Holdings of 13,378,000 borrowed Shares.

The last purchase made in the course of the stabilisation period was on 22 July 2005 at the price of HK\$1.14 per Share. Kingsway Financial did not exercise the Over-allotment Option during the stabilisation period and the Over-allotment Option lapsed on 23 July 2005.

By Order of the Board
Jolimark Holdings Limited
Au Pak Yin
Chairman

Hong Kong, 25 July 2005

As at the date of this announcement, the Board comprises Mr. Au Pak Yin, Mr. Au Kwok Lun, Mr. Ou Guo Liang and Mr. Ng Shu Kai, as executive Directors and Mr. Lai Ming, Joseph, Mr. Meng Yan and Mr. Xu Guangmao, as independent non-executive Directors.

*Please also refer to the published version of this announcement in (**The Standard**)*