

Consolidated Income Statement

For the Year ended 31 December 2006

(All amounts in Renminbi thousands unless otherwise stated)

	Note	2006	2005
Turnover	20	943,252	981,650
Cost of goods sold	22	(798,588)	(825,541)
Gross profit		144,664	156,109
Other income	21	11,593	14,790
Selling and marketing costs	22	(36,988)	(28,461)
Administrative expenses	22	(60,516)	(40,909)
Other gains/(losses) — net	24	432	(1,843)
Operating profit		59,185	99,686
Finance costs	25	(7,168)	(5,628)
Share of losses of associates	10	(872)	(2,418)
Profit before income tax		51,145	91,640
Income tax expenses	26	(7,848)	(11,513)
Profit for the year		43,297	80,127
Attributable to:			
Shareholders of the Company		42,426	78,603
Minority interests		871	1,524
		43,297	80,127
Basic and diluted earnings per share for profit attributable to the shareholders of the Company during the year (expressed in Renminbi per share)	28	0.078	0.181
Dividends	29	18,108	31,460

The notes on pages 35 to 71 are an integral part of these consolidated financial statements.