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JOLIMARK HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2028)

ANNOUNCEMENT

This announcement is made by Jolimark Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing of the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

On 9 February 2010, subsidiaries of the Group, namely Jolimark Information Technology (China) Limited (映美信息科技(中國)有限公司) and Kong Yue Electronics & Information Industry (Xinhui) Limited (新會江裕信息產業有限公司), have received a civil summons from the 1st Beijing Intermediate Court in relation to an action (the "Application") filed by Epson (China) Limited (愛普生(中國)有限公司, "Epson") which alleged that the Group's Jolimark products LQ-300KII, LQ-300 KIII and LQ-350K infringed on the name rights of Epson's products LQ-300K, LQ-300K+ and LQ-300K+II and constituted unfair competition. Epson sought suspension of the use of LQ-300KII, LQ-300KIII and LQ-350K in the products of the Group, and damages in an aggregate amount of RMB24,300,000.

The board of directors of the Company (the "Board") considers that the Application is misconceived, groundless and without merit. The Company has sought legal advice in respect of the Application and resolved to oppose the same vigorously. The Company will issue further announcement(s) as regards the outcome of the Application.

As the opposition to the Application may or may not be successful, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company.

Save as disclosed above, the directors are not aware of any other lawsuits, claims or litigation of material importance against the Company, and are not aware of any other matters discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which are or may be of a price-sensitive nature.

This announcement is made by the order of the Board, of which the directors individually and jointly accept responsibility for the accuracy of the information contained in this announcement.

By Order of the Board

Joilmark Holdings Limited

Au Kwok Lun

Director

Hong Kong, 11 February 2010

As at the date of this announcement, the executive directors of the Company are Mr. Au Pak Yin, Mr. Au Kwok Lun and Mr. Ou Guo Liang, and the independent non-executive directors of the Company are Mr. Lai Ming, Joseph, Mr. Meng Yan and Mr. Xu Guangmao.