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JOLIMARK HOLDINGS LIMITED

映美控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2028)

CESSATION OF CONTINUING CONNECTED TRANSACTIONS

Reference is made to the announcement of Jolimark Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 22 November 2019 and the circular of the Company dated 27 December 2019 (the “**Circular**”) in relation to the continuing connected transactions under the Guangdong Precision Master Agreement. Unless otherwise provided, capitalized terms used in this announcement shall have the same meanings as defined in the Circular.

Under the terms of the Guangdong Precision Master Agreement, Kongyue Information, a wholly-owned subsidiary of the Company, agreed to purchase plastic parts, components and molds from Guangdong Precision, a company wholly-owned by Mr. Au, an executive Director and the controlling shareholder of the Company as at the date of the Guangdong Precision Master Agreement.

The Company has been advised by Mr. Au that he has disposed of all his interests in Guangdong Precision to an independent third party on 31 March 2020. Accordingly, Guangdong Precision ceased to be a connected person of the Company and the transactions contemplated under the Guangdong Precision Master Agreement ceased to be continuing connected transactions of the Company from 1 April 2020.

By order of the Board of
Jolimark Holdings Limited
Au Kwok Lun
Director

Hong Kong, 6 April 2020

As at the date of this announcement, the executive directors of the Company are Mr. Au Pak Yin, Mr. Au Kwok Lun and Mr. Ou Guo Liang, and the independent non-executive directors of the Company are Ms. Kan Lai Kuen, Alice, Mr. Meng Yan and Mr. Yeung Kwok Keung.